

# Statement of Assets, Liabilities, and Equity - Tax Basis

Deer Creek Homeowners' Association, Inc.  
As of June 30, 2020

JUN 30, 2020

## Assets

### Current Assets

#### Cash and Cash Equivalents

BB & T	59,059.93
BB & T Money Market	260,186.57
River B&T #1487	67,309.13
River Bank & Trust #4973	507,567.81
<b>Total Cash and Cash Equivalents</b>	<b>894,123.44</b>
Accounts Receivable	59,682.21
Allowance for Doubtful Accounts	(59,682.21)
Prepaid Insurance	7,391.26
<b>Total Current Assets</b>	<b>901,514.70</b>

### Fixed Assets

Clubhouse furniture and fixtures	45,171.72
Equipment	331,936.70
Equipment_	(1,540.00)
Equipment - Slagley Arch & Rec.	394,344.59
Equipment - Dell	30,288.74
Equipment - Home Fitness	16,663.63
Accumulated Depreciation	(686,223.16)
<b>Total Fixed Assets</b>	<b>130,642.22</b>

**Total Assets** 1,032,156.92

## Liabilities and Fund Balance

### Liabilities

#### Current Liabilities

Accounts Payable	7,724.21
Accounts Payable- Swim Team	5,569.85
Federal Unemployment Liability	232.61
Payroll Tax Liability	4,523.11
State Unemployment Liability	153.13
State Withholding Liability	627.13
<b>Total Current Liabilities</b>	<b>18,830.04</b>

**Total Liabilities** 18,830.04

### Fund Balance

Fund balance-operating	303,396.02
Fund balance-repair & replace reserve	607,800.00

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	JUN 30, 2020
Excess Revenue Over Expenses	102,130.86
<b>Total Fund Balance</b>	<b>1,013,326.88</b>
<b>Total Liabilities and Fund Balance</b>	<b>1,032,156.92</b>

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No assurance is provided on these financial statements and supplemental information as Carr, Riggs & Ingram, LLC did not perform audit, review, or compilation procedures. Substantially all disclosures required by the tax basis of accounting are omitted.