

Statement of Assets, Liabilities, and Equity - Tax Basis

Deer Creek Homeowners' Association, Inc.
As of October 31, 2020

Prepared by Carr, Riggs & Ingram, LLC

Statement of Assets, Liabilities, and Equity - Tax Basis

Deer Creek Homeowners' Association, Inc. As of October 31, 2020

OCT 31, 2020

Assets

Current Assets

Cash and Cash Equivalents

BB & T	59,059.93
BB & T Money Market	260,195.30
River B&T #1487	67,129.13
River Bank & Trust #4973	709,754.70
Total Cash and Cash Equivalents	1,096,139.06

Accounts Receivable	74,226.92
Allowance for Doubtful Accounts	(74,226.92)
Prepaid Insurance	2,956.50
Account Receivable - Employee	1,100.00
Total Current Assets	1,100,195.56

Fixed Assets

Clubhouse furniture and fixtures	45,171.72
Equipment	330,396.70
Equipment - Slagley Arch & Rec.	394,344.59
Equipment - Dell	30,288.74
Equipment - Home Fitness	16,663.63
Accumulated Depreciation	(702,292.53)
Total Fixed Assets	114,572.85

Total Assets	1,214,768.41
---------------------	---------------------

Liabilities and Fund Balance

Liabilities

Current Liabilities

Accounts Payable	39,082.33
Accounts Payable- Swim Team	5,002.74
Deferred Revenue	180,604.51
Federal Unemployment Liability	510.78
Payroll Tax Liability	2,470.03
State Unemployment Liability	301.32
State Withholding Liability	811.62
Total Current Liabilities	228,783.33

Total Liabilities	228,783.33
--------------------------	-------------------

Fund Balance

Fund balance-operating	303,076.02
Fund balance-repair & replace reserve	607,800.00

Statement of Assets, Liabilities, and Equity - Tax Basis

	OCT 31, 2020
Excess Revenue Over Expenses	75,109.06
Total Fund Balance	985,985.08
Total Liabilities and Fund Balance	1,214,768.41

No assurance is provided on these financial statements and supplemental information as Carr, Riggs & Ingram, LLC did not perform audit, review, or compilation procedures. Substantially all disclosures required by the tax basis of accounting are omitted.