

Statements of Assets, Liabilities, and Equity - Tax Basis

Deer Creek Homeowners' Association, Inc. As of December 31, 2020

	DEC 31, 2020	DEC 31, 2019
Assets		
Current Assets		
Cash and Cash Equivalents		
BB & T	59,500.37	59,059.93
BB & T Money Market	260,199.63	259,594.51
River B&T #1487	67,039.13	67,579.13
River Bank & Trust #4973	488,564.19	389,106.60
Total Cash and Cash Equivalents	875,303.32	775,340.17
Accounts Receivable	54,300.42	73,748.21
Allowance for Doubtful Accounts	(54,300.42)	(73,748.21)
Prepaid Expenses	-	412.50
Prepaid Insurance	26,403.48	17,039.23
Account Receivable - Employee	1,100.00	-
Total Current Assets	902,806.80	792,791.90
Fixed Assets		
Building & Improvements	-	96,466.42
Clubhouse furniture and fixtures	45,171.72	45,171.72
Equipment	331,341.60	212,590.08
Equipment_	-	428,600.39
Office equipment, computers	-	32,151.78
Equipment - Slagley Arch & Rec.	394,149.59	-
Equipment - Dell	30,288.74	-
Equipment - Home Fitness	16,663.63	-
Accumulated Depreciation	(709,254.08)	(660,784.55)
Total Fixed Assets	108,361.20	154,195.84
Total Assets	1,011,168.00	946,987.74
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable	34,834.43	28,350.46
Accounts Payable- Swim Team	5,002.74	5,569.85
Federal Unemployment Liability	521.53	588.72
Payroll Tax Liability	1,419.00	1,213.83
State Unemployment Liability	33.83	14.99
State Withholding Liability	226.53	373.87
Total Current Liabilities	42,038.06	36,111.72
Total Liabilities	42,038.06	36,111.72

No assurance is provided on these financial statements as Carr, Riggs & Ingram, LLC did not perform audit, review, or compilation procedures. Substantially all disclosures required by the tax basis of accounting are omitted.

Statements of Assets, Liabilities, and Equity - Tax Basis

	DEC 31, 2020	DEC 31, 2019
Equity		
Excess Revenue Over Expenses	58,253.92	108,168.60
Fund balance-operating	303,076.02	195,227.42
Fund balance-repair & replace reserve	607,800.00	607,800.00
Retained Earnings/Member's Equity	-	(320.00)
Total Equity	969,129.94	910,876.02
Total Liabilities and Equity	1,011,168.00	946,987.74

No assurance is provided on these financial statements as Carr, Riggs & Ingram, LLC did not perform audit, review, or compilation procedures. Substantially all disclosures required by the tax basis of accounting are omitted.