

Statement of Assets, Liabilities, and Equity - Tax Basis

Deer Creek Homeowners' Association, Inc.
As of June 30, 2021

Prepared by Carr, Riggs & Ingram, LLC

Statement of Assets, Liabilities, and Equity - Tax Basis

Deer Creek Homeowners' Association, Inc.

As of June 30, 2021

Accrual Basis

	JUN 30, 2021	JUN 30, 2020
Assets		
Current Assets		
Cash and Cash Equivalents		
BB & T	97,994.78	59,059.93
BB & T Money Market	192,512.39	260,186.57
River B&T #1487	34,769.13	67,309.13
River Bank & Trust #4973	576,335.39	507,773.51
Total Cash and Cash Equivalents	901,611.69	894,329.14
Accounts Receivable	76,104.92	59,682.21
Allowance for Doubtful Accounts	(76,104.92)	(59,682.21)
Prepaid Expenses - Xero Entry Pool	67,700.00	-
Prepaid Insurance	13,201.74	7,391.26
Total Current Assets	982,513.43	901,720.40
Fixed Assets		
Building & Improvements	28,700.00	-
Clubhouse furniture and fixtures	45,171.72	45,171.72
Equipment	345,776.49	331,936.70
Equipment_	-	(1,540.00)
Equipment - Slagley Arch & Rec.	405,384.49	394,344.59
Equipment - Dell	30,288.74	30,288.74
Equipment - Home Fitness	16,663.63	16,663.63
Accumulated Depreciation	(732,232.35)	(686,223.16)
Total Fixed Assets	139,752.72	130,642.22
Total Assets	1,122,266.15	1,032,362.62
Liabilities and Fund Balance		
Liabilities		
Current Liabilities		
Accounts Payable	66,265.12	12,769.97
Accounts Payable- Swim Team	4,548.44	5,569.85
Federal Unemployment Liability	301.21	232.61
Payroll Tax Liability	5,538.75	4,523.11
State Unemployment Liability	340.62	153.13
State Withholding Liability	781.26	627.13
Total Current Liabilities	77,775.40	23,875.80
Total Liabilities	77,775.40	23,875.80
Fund Balance		

No assurance is provided on these financial statements and supplemental information as Carr, Riggs & Ingram, LLC did not perform audit, review, or compilation procedures. Substantially all disclosures required by the tax basis of accounting are omitted.