

Statement of Assets, Liabilities, and Equity - Tax Basis

Deer Creek Homeowners' Association, Inc.
As of December 31, 2021

Prepared by Carr, Riggs & Ingram, LLC

Statement of Assets, Liabilities, and Equity - Tax Basis

Deer Creek Homeowners' Association, Inc. As of December 31, 2021

DEC 31, 2021

Assets

Current Assets

Cash and Cash Equivalents

BB & T	229,083.86
BB & T Money Market	139,921.25
River B&T #1487	6,409.13
River Bank & Trust #4973	355,433.07
Total Cash and Cash Equivalents	730,847.31

Accounts Receivable	146,013.21
Allowance for Doubtful Accounts	(146,013.21)
Prepaid Expenses - Xero Entry Pool	154,500.00
Prepaid Expense - Earnest Money	10,000.00
Total Current Assets	895,347.31

Fixed Assets

Building & Improvements	34,400.00
Clubhouse furniture and fixtures	45,171.72
Equipment	345,776.49
Equipment - Slagley Arch & Rec.	405,384.49
Equipment - Dell	30,288.74
Equipment - Home Fitness	16,663.63
Accumulated Depreciation	(756,832.23)
Total Fixed Assets	120,852.84

Total Assets	1,016,200.15
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Liabilities and Fund Balance

Liabilities

Current Liabilities

Accounts Payable	54,385.19
Accounts Payable- Swim Team	2,985.24
Federal Unemployment Liability	47.99
Payroll Tax Liability	2,178.65
State Unemployment Liability	105.20
State Withholding Liability	373.64
Total Current Liabilities	60,075.91

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Fund Balance

Fund balance-operating	361,329.94
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No assurance is provided on these financial statements and supplemental information as Carr, Riggs & Ingram, LLC did not perform audit, review, or compilation procedures. Substantially all disclosures required by the tax basis of accounting are omitted.

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	DEC 31, 2021
Fund balance-repair & replace reserve	607,800.00
Excess (Deficit) Revenue Over Expenses	(13,005.70)
Total Fund Balance	956,124.24
Total Liabilities and Fund Balance	1,016,200.15

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