

Statement of Assets, Liabilities, and Equity - Tax Basis

Deer Creek Homeowners' Association, Inc.
As of March 31, 2022

Prepared by Carr, Riggs & Ingram, LLC

Statement of Assets, Liabilities, and Equity - Tax Basis

Deer Creek Homeowners' Association, Inc.
As of March 31, 2022

MAR 31, 2022

Assets

Current Assets

Cash and Cash Equivalents

BB & T	374,465.15
BB & T Money Market	124,298.03
River B&T #1487	6,319.13
River Bank & Trust #4973	412,738.40
Total Cash and Cash Equivalents	917,820.71

Accounts Receivable	225,149.89
Allowance for Doubtful Accounts	(97,849.50)
Prepaid Insurance	16,799.99
Prepaid Salary & Wages Payable	3,750.55
Prepaid Expense - Earnest Money	10,000.00
Prepaid Expense - Cameras	15,626.90
Total Current Assets	1,091,298.54

Fixed Assets

Building & Improvements	34,400.00
Clubhouse furniture and fixtures	45,171.72
Equipment	345,776.49
Equipment - Slagley Arch & Rec.	405,384.49
Equipment - Dell	30,288.74
Equipment - Home Fitness	16,663.63
Accumulated Depreciation	(774,769.29)
Xero Entry Pool	186,046.72
Total Fixed Assets	288,962.50

Total Assets **1,380,261.04**

Liabilities and Fund Balance

Liabilities

Current Liabilities

Accounts Payable	23,177.09
Accounts Payable- Swim Team	2,985.24
Deferred Revenue	310,042.31
Federal Unemployment Liability	122.70
Payroll Tax Liability	2,362.60
State Unemployment Liability	150.15

No assurance is provided on these financial statements and supplemental information as Carr, Riggs & Ingram, LLC did not perform audit, review, or compilation procedures. Substantially all disclosures required by the tax basis of accounting are omitted.

Statement of Assets, Liabilities, and Equity - Tax Basis

MAR 31, 2022

State Withholding Liability	408.42
Total Current Liabilities	339,248.51
Total Liabilities	339,248.51
Fund Balance	
Fund balance-operating	338,432.24
Fund balance-repair & replace reserve	607,800.00
Excess Revenue Over Expenses	94,780.29
Total Fund Balance	1,041,012.53
Total Liabilities and Fund Balance	1,380,261.04

No assurance is provided on these financial statements and supplemental information as Carr, Riggs & Ingram, LLC did not perform audit, review, or compilation procedures. Substantially all disclosures required by the tax basis of accounting are omitted.