

Statement of Assets, Liabilities, and Equity - Tax Basis

Deer Creek Homeowners' Association, Inc.
As of June 30, 2022

Prepared by Carr, Riggs & Ingram, LLC

Statement of Assets, Liabilities, and Equity - Tax Basis

Deer Creek Homeowners' Association, Inc.
As of June 30, 2022

JUN 30, 2022

Assets

Current Assets

Cash and Cash Equivalents

BB & T	386,823.91
BB & T Money Market	124,301.37
River B&T #1487	6,319.13
River Bank & Trust #4973	189,340.66
Total Cash and Cash Equivalents	706,785.07

Accounts Receivable	160,776.24
Allowance for Doubtful Accounts	(158,475.87)
Prepaid Insurance	11,199.98
Prepaid Salary & Wages Payable	617.57
Prepaid Expense - Earnest Money	10,000.00
Prepaid Expense - Cameras	26,044.84
Total Current Assets	756,947.83

Fixed Assets

Building & Improvements	34,400.00
Clubhouse furniture and fixtures	45,171.72
Equipment	345,776.49
Equipment - Slagley Arch & Rec.	405,384.49
Equipment - Dell	30,288.74
Equipment - Home Fitness	16,663.63
Accumulated Depreciation	(794,913.33)
Xero Entry Pool	186,046.72
Total Fixed Assets	268,818.46

Total Assets **1,025,766.29**

Liabilities and Fund Balance

Liabilities

Current Liabilities

Accounts Payable	30,650.09
Accounts Payable- Swim Team	2,985.24
Federal Unemployment Liability	184.90
Payroll Tax Liability	5,404.11
State Unemployment Liability	236.09

No assurance is provided on these financial statements and supplemental information as Carr, Riggs & Ingram, LLC did not perform audit, review, or compilation procedures. Substantially all disclosures required by the tax basis of accounting are omitted.

State Withholding Liability	894.94
Total Current Liabilities	40,355.37
Total Liabilities	40,355.37
Fund Balance	
<hr/>	
Fund balance-operating	338,432.24
Fund balance-repair & replace reserve	607,800.00
Excess Revenue Over Expenses	39,178.68
Total Fund Balance	985,410.92
Total Liabilities and Fund Balance	1,025,766.29

No assurance is provided on these financial statements and supplemental information as Carr, Riggs & Ingram, LLC did not perform audit, review, or compilation procedures. Substantially all disclosures required by the tax basis of accounting are omitted.