

Statement of Assets, Liabilities, and Equity - Tax Basis

Deer Creek Homeowners' Association, Inc.
As of September 30, 2022

Prepared by Carr, Riggs & Ingram, LLC

Statement of Assets, Liabilities, and Equity - Tax Basis

Deer Creek Homeowners' Association, Inc.

As of September 30, 2022

Accrual Basis

SEP 30, 2022

Assets

Current Assets

Cash and Cash Equivalents

BB & T	527,067.87
BB & T Money Market	124,304.75
River B&T #1487	6,802.90
River Bank & Trust #4973	177,457.19
Total Cash and Cash Equivalents	835,632.71

Accounts Receivable	270,138.46
Allowance for Doubtful Accounts	(270,138.46)
Prepaid Insurance	5,599.97
Prepaid Expense - Earnest Money	10,000.00
Prepaid Expense - Cameras	26,044.84
Total Current Assets	877,277.52

Fixed Assets

Building & Improvements	34,400.00
Clubhouse furniture and fixtures	45,171.72
Equipment	345,776.49
Equipment - Slagley Arch & Rec.	405,384.49
Equipment - Dell	30,288.74
Equipment - Home Fitness	16,663.63
Accumulated Depreciation	(814,584.81)
Xero Entry Pool	186,046.72
Total Fixed Assets	249,146.98

Total Assets **1,126,424.50**

Liabilities and Fund Balance

Liabilities

Current Liabilities

Accounts Payable	16,902.69
Accounts Payable- Swim Team	1,733.25
Deferred Revenue	314,948.65
Federal Unemployment Liability	294.06
Payroll Tax Liability	6,427.62
State Unemployment Liability	350.70

No assurance is provided on these financial statements and supplemental information as Carr, Riggs & Ingram, LLC did not perform audit, review, or compilation procedures. Substantially all disclosures required by the tax basis of accounting are omitted.

SEP 30, 2022

State Withholding Liability	1,098.33
Total Current Liabilities	341,755.30
Total Liabilities	341,755.30
Fund Balance	
Fund balance-operating	338,332.74
Fund balance-repair & replace reserve	607,800.00
Excess Deficit Over Expenses	(161,463.54)
Total Fund Balance	784,669.20
Total Liabilities and Fund Balance	1,126,424.50
