

Statement of Assets, Liabilities, and Equity - Tax Basis

Deer Creek Homeowners' Association, Inc.
As of December 31, 2022

Prepared by Carr, Riggs & Ingram, LLC

Statement of Assets, Liabilities, and Equity - Tax Basis

Deer Creek Homeowners' Association, Inc.

As of December 31, 2022

Accrual Basis

DEC 31, 2022

Assets

Current Assets

Cash and Cash Equivalents

Truist Bank	406,630.16
Truist Bank Money Market	80,284.89
River B&T #1487	8,340.81
River Bank & Trust #4973	78,602.00
Total Cash and Cash Equivalents	573,857.86

Accounts Receivable	162,314.18
Allowance for Doubtful Accounts	(162,314.18)
Prepaid Insurance	34,867.00
Prepaid Expense - Earnest Money	10,000.00
Prepaid Expense - Earnest Money American Tennis	4,840.50
Total Current Assets	623,565.36

Fixed Assets

Building & Improvements	34,400.00
Clubhouse furniture and fixtures	45,171.72
Equipment	428,777.05
Equipment - Slagley Arch & Rec.	405,384.49
Equipment - Dell	30,288.74
Equipment - Home Fitness	16,663.63
Accumulated Depreciation	(861,111.94)
Xero Entry Pool	186,046.72
Total Fixed Assets	285,620.41

Total Assets	909,185.77
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Liabilities and Fund Balance

Liabilities

Current Liabilities

Accounts Payable	39,376.00
Accounts Payable- Swim Team	1,733.25
Federal Unemployment Liability	340.73
Payroll Tax Liability	2,688.12
State Unemployment Liability	70.26

No assurance is provided on these financial statements and supplemental information as Carr, Riggs & Ingram, LLC did not perform audit, review, or compilation procedures. Substantially all disclosures required by the tax basis of accounting are omitted.

DEC 31, 2022

State Withholding Liability	514.51
Total Current Liabilities	44,722.87
Total Liabilities	44,722.87
Fund Balance	
Fund balance-operating	338,332.74
Fund balance-repair & replace reserve	607,800.00
Excess Deficit Over Expenses	(81,669.84)
Total Fund Balance	864,462.90
Total Liabilities and Fund Balance	909,185.77